

PRINCIPLES OF MANAGEMENT

UNIT I INTRODUCTION TO
MANAGEMENT 9 Organization-
Management- Role of managers-
Evolution of management thought- Org

SYNOPSIS

- **ABSTRACT**
- **INTRODUCTION**
- **MANAGEMENT**
- **FUNCTIONS OF MANAGEMENT**
- **MEANING AND PRINCIPLES OF MANAGEMENT**
- **14 PRINCIPLES OF MANGEMENT**
- **NATURE AND CHARETERSTICS**
- **IMPORTANCE**
- **DISADVANTAGES**
- **CONCLUSION**

ABSTRACT

- **In this topic I would like to give the meaning of management and their principles, functions and their characters. And I want to explain the 14 principles of management of the henry feyol. Because henry feyol is the father of the management. And also there is the importance of principles of management**

INTRODUCTION

- **Management is a universal phenomenon. It is a very popular and widely used term. All organizations-business, political, cultural or social are involved management which helps and directs the various efforts towards a definite purpose**



MANAGEMENT

Management is all businesses and organizational activities is the act of getting people together to accomplish desired goals and objectives using available resources efficiently and effectively

FUNCTIONS

- **Planning**
- **Organizing**
- **Staffing**
- **Leading**
- **Controlling**
- **motivation**

PRINCIPLES OF MANAGEMENT

- **A principles is a fundamental truth and is generally stated in the form of cause and effect inter-relationship. Management principles are the statement of general truth providing guide to thought or action.**

GENERAL PRINCIPLES OF MANAGEMENT

- **Division of work**
- **Authority**
- **Discipline**
- **Unity of command**
- **Unity of direction**
- **Subordination of individual interest to the general interest**
- **Remuneration of personnel**

Cntd.. PRINCIPLES OF MANAGEMENT

- **Centralization**
- **Scalar chain**
- **Order**
- **Equity**
- **Stability of tenure of personnel**
- **Initiative**
- **Esprite de corps**



CHARACTERISTICS AND FEATURES

- **Universal application**
- **Flexibility**
- **General statement**

Management principles and its importance

- It increases the efficiency of the management
- It helps in achieving social objective
- It generates sound understanding
- It guides to research work in management

DISADVANTAGES

- **Division of work**
- **Unity of command principle**
- **authority**

CONCLUSION

- **Given the fact that all changes that have taken place in environment for more than 80 years, some elements of fayol's principles definitely become limited. Though, for most part, they still provide valuable insights into managing effective and efficient organizations.**

REFERENCES

- <http://www.managementstudyguide.com/management principles.htm>
- <http://www.wikipedia.org/wiki>